

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 4/30/2005

	As of <u>4-30-05</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,658,050	\$ 2,735,865
INTERNATIONAL EQUITIES	899,794	891,174
DOMESTIC FIXED INCOME	4,208,713	3,953,105
INVESTED CASH (NOTE 1)	<u>1,421,982</u>	<u>1,328,206</u>
TOTAL INVESTMENTS	9,188,539	8,908,350
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	60,393	55,634
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>358</u>	<u>133</u>
TOTAL ASSETS	<u><u>\$ 9,249,290</u></u>	<u><u>\$ 8,964,117</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,676	5,676
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,676	5,676
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,958,441	8,574,000
CASH IN DURING YEAR (NOTE 4)	135,000	200,000
CASH OUT DURING YEAR (NOTE 5)	175,000	710,000
NET INCREASE (DECREASE)	<u>325,173</u>	<u>894,441</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,243,614</u>	<u>8,958,441</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 9,249,290</u></u>	<u><u>\$ 8,964,117</u></u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2005

	Month Ended <u>4-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 24,929	\$ 238,156
SECURITIES LENDING INCOME	<u>4,355</u>	<u>29,693</u>
	29,284	267,849
 GAIN ON SALE OF INVESTMENTS	 56,292	 763,766
LOSS ON SALE OF INVESTMENTS	<u>47,613</u>	<u>495,992</u>
 NET GAINS (LOSSES) INVESTMENTS	 8,679	 267,774
 INVESTMENT EXPENSES	 0	 16,942
SECURITIES LENDING EXPENSES	3,959	26,624
SIB ADMIN EXPENSES	<u>60</u>	<u>776</u>
 NET INVESTMENT INCOME	 33,944	 491,281
 NET APPREC (DEPREC) MARKET VALUE	 (116,281)	 (166,464)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(37)</u>	<u>356</u>
 TOTAL INVESTMENT INCOME	 <u>(82,374)</u>	 <u>325,173</u>
 NET INCREASE (DECREASE)	 <u>\$ (82,374)</u>	 <u>\$ 325,173</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2005

	As of <u>4/30/05</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	841,508
SMALL CAP EQUITY	890,309
CONVERTIBLE BONDS	<u>867,329</u>
TOTAL DOMESTIC EQUITIES	2,599,146
INTERNATIONAL EQUITY	846,416
FIXED INCOME	4,121,621
INVESTED CASH (NOTE 1)	<u>1,421,982</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,989,165</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**April 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.